

Thursday, January 19, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa dalam tahap wait-and-see dengan adanya antisipasi menjelang pelantikan presiden AS Donald Trump besok. Pasar cenderung fokus kepada komentar ketua Federal Reserve, Janet Yellen, yang menyatakan bahwa ekonomi AS sudah mendekati level lapangan kerja maksimal dan inflasi juga mendekati tujuan mereka, sehingga sudah masuk akal untuk, secara perlambatan, menurunkan kadar akomodasi kebijakan moneter.
- **Indonesia:** Bank Indonesia akan mengumumkan keputusan kebijakan moneter Indonesia hari ini. Kami menganggap bahwa BI akan masih menahan suku bunga 7-day reverse repo di level 4,75% hari ini. Walaupun stabilitas Rupiah telah ditahan dengan baik, BI diperkirakan akan berhati-hati mengingat faktor-faktor ketidakpastian global.

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## Analisa Sekilas

- **FX:** USD menguat terhadap mata uang major lainnya setelah adanya komentar Yellen yang dianggap hawkish oleh pasar.

## Financial Market Indicators (Indonesia)

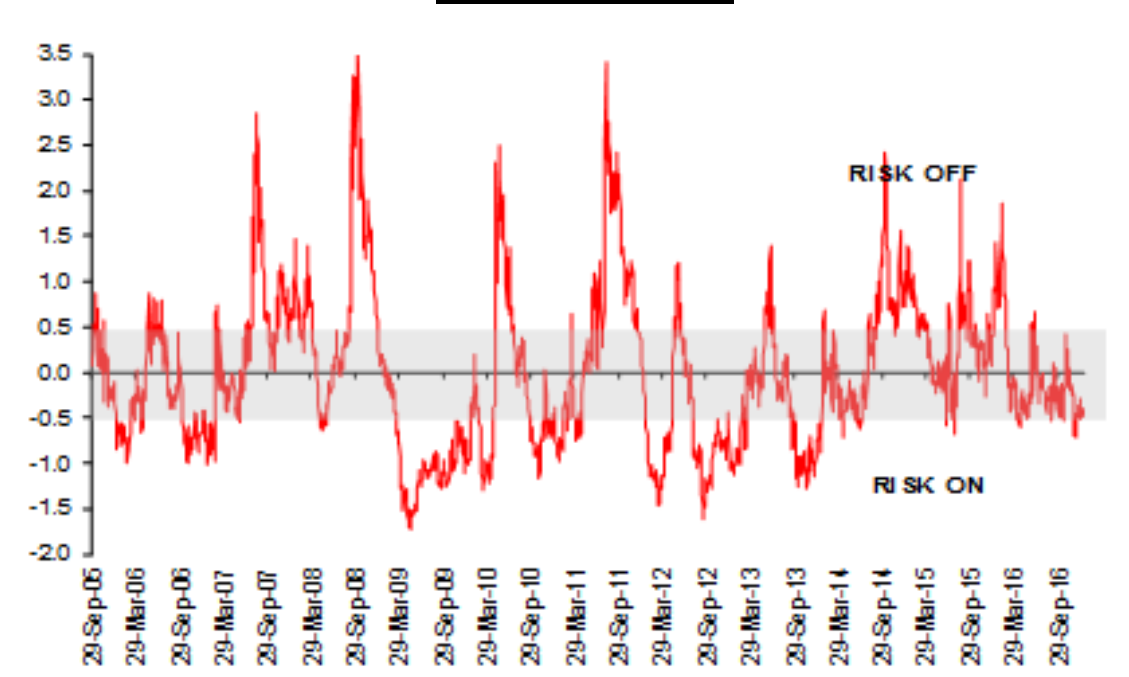
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13347	EUR-USD	1,0630	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14256,42	GBP-USD	1,2261	DJIA	19804,72	-22,05
GBP-IDR	16430,87	USD-JPY	114,65	Nasdaq	5555,65	16,93
JPY-IDR	117,73	AUD-USD	0,7505	Nikkei 225	18894,37	80,84
AUD-IDR	10070,19	NZD-USD	0,7123	STI	3000,22	-12,55
CAD-IDR	10207,30	USD-CAD	1,3269	KLCI	1665,02	1,99
SGD-IDR	9389,19	USD-CHF	1,0074	JCI	5294,78	27,85
MYR-IDR	3003,09	USD-NOK	8,4970	Baltic Dry	952,00	30,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,18	1Y	6,63			
1 Minggu	4,80	2Y	6,96			
1 Bulan	5,87	5Y	7,22			
3 Bulan	6,89	10Y	7,52			
6 Bulan	7,23	15Y	7,83			
12 Bulan	7,37	20Y	8,01			

For reference only. Source: Bloomberg, OCBC Bank

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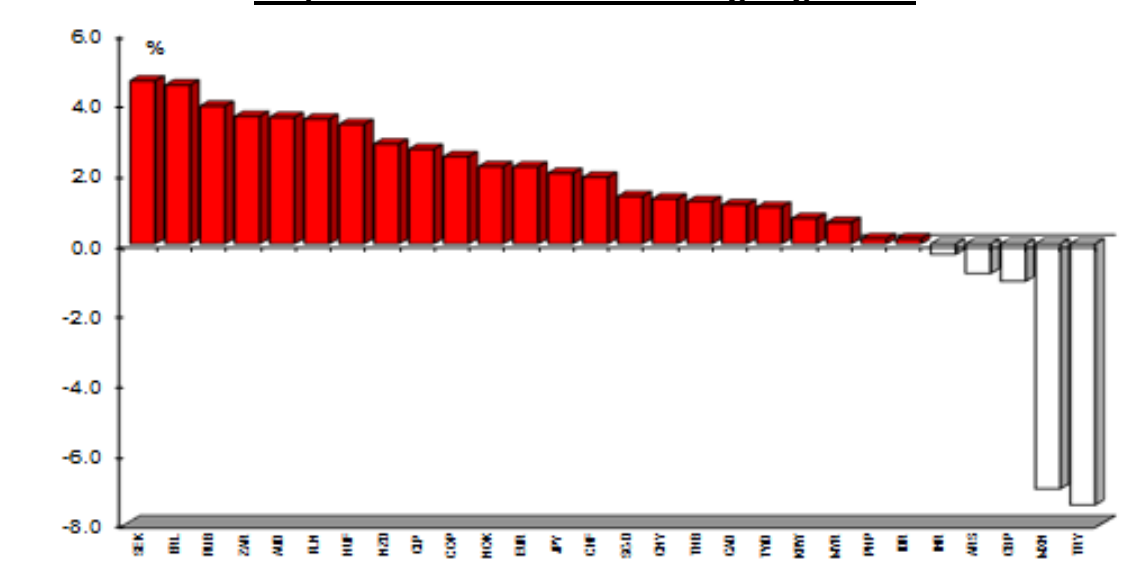
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/18/2017	07:30	AU Westpac Consmr Conf SA MoM	Jan	--	0.10%	-3.90%	--
01/18/2017	10:00	NZ Non Resident Bond Holdings	Dec	--	63.20%	63.60%	--
01/18/2017	12:00	MA CPI YoY	Dec	1.90%	1.80%	1.80%	--
01/18/2017	15:00	GE CPI YoY	Dec F	1.70%	1.70%	1.70%	--
01/18/2017	15:00	GE CPI MoM	Dec F	0.70%	0.70%	0.70%	--
01/18/2017	15:00	GE CPI EU Harmonized MoM	Dec F	1.00%	1.00%	1.00%	--
01/18/2017	15:00	GE CPI EU Harmonized YoY	Dec F	1.70%	1.70%	1.70%	--
01/18/2017	16:00	SI Automobile COE Open Bid Cat B	Jan-18	--	52807	53106	--
01/18/2017	16:00	SI Automobile COE Open Bid Cat A	Jan-18	--	50889	50101	--
01/18/2017	17:30	UK Claimant Count Rate	Dec	2.30%	2.30%	2.30%	--
01/18/2017	17:30	UK Jobless Claims Change	Dec	5.0k	-10.1k	2.4k	1.3k
01/18/2017	17:30	UK ILO Unemployment Rate 3Mths	Nov	4.80%	4.80%	4.80%	--
01/18/2017	18:00	EC CPI MoM	Dec	0.50%	0.50%	-0.10%	-0.10%
01/18/2017	18:00	EC CPI YoY	Dec F	1.10%	1.10%	1.10%	--
01/18/2017	18:00	EC CPI Core YoY	Dec F	0.90%	0.90%	0.90%	--
01/18/2017	20:00	US MBA Mortgage Applications	Jan-13	--	0.80%	5.80%	--
01/18/2017	21:30	US CPI MoM	Dec	0.30%	0.30%	0.20%	--
01/18/2017	21:30	US CPI Ex Food and Energy MoM	Dec	0.20%	0.20%	0.20%	--
01/18/2017	21:30	US CPI YoY	Dec	2.10%	2.10%	1.70%	--
01/18/2017	21:30	US CPI Ex Food and Energy YoY	Dec	2.20%	2.20%	2.10%	--
01/18/2017	21:30	US CPI Core Index SA	Dec	249.753	249.93	249.357	--
01/18/2017	21:30	US CPI Index NSA	Dec	241.508	241.432	241.353	--
01/18/2017	22:15	US Industrial Production MoM	Dec	0.60%	0.80%	-0.40%	-0.70%
01/18/2017	22:15	US Capacity Utilization	Dec	75.40%	75.50%	75.00%	74.90%
01/18/2017	23:00	CA Bank of Canada Rate Decision	Jan-18	0.50%	0.50%	0.50%	--
01/18/2017	23:00	US NAHB Housing Market Index	Jan	69	67	70	69
01/18/2017	01/23	ID Local Auto Sales	Dec	--	--	99935	--
01/19/2017	05:00	US Total Net TIC Flows	Nov	--	\$23.7b	\$18.8b	\$20.6b
01/19/2017	05:00	US Net Long-term TIC Flows	Nov	--	\$30.8b	\$9.4b	\$9.3b
01/19/2017	05:00	SK PPI YoY	Dec	--	1.80%	0.70%	--
01/19/2017	05:30	NZ BusinessNZ Manufacturing PMI	Dec	--	54.5	54.4	54.5
01/19/2017	05:45	NZ Building Permits MoM	Nov	--	-9.20%	2.60%	2.00%
01/19/2017	07:50	JN Foreign Buying Japan Bonds	Jan-13	--	--	¥626.1b	--
01/19/2017	07:50	JN Foreign Buying Japan Stocks	Jan-13	--	--	¥346.8b	--
01/19/2017	08:01	UK RICS House Price Balance	Dec	30%	--	30%	--
01/19/2017	08:30	AU Employment Change	Dec	10.0k	--	39.1k	--
01/19/2017	08:30	AU Unemployment Rate	Dec	5.70%	--	5.70%	--
01/19/2017	08:30	AU Full Time Employment Change	Dec	--	--	39.3k	--
01/19/2017	08:30	AU Participation Rate	Dec	64.60%	--	64.60%	--
01/19/2017	12:00	JN Tokyo Condominium Sales YoY	Dec	--	--	-22.70%	--
01/19/2017	14:00	JN Machine Tool Orders YoY	Dec F	--	--	4.40%	--
01/19/2017	15:00	MA BNM Overnight Policy Rate	Jan-19	3.00%	--	3.00%	--
01/19/2017	16:30	HK Unemployment Rate SA	Dec	3.30%	--	3.30%	--
01/19/2017	17:00	EC ECB Current Account SA	Nov	--	--	28.4b	--
01/19/2017	17:30	IT Current Account Balance	Nov	--	--	6086m	--
01/19/2017	20:45	EC ECB Main Refinancing Rate	Jan-19	0.00%	--	0.00%	--
01/19/2017	20:45	EC ECB Marginal Lending Facility	Jan-19	0.25%	--	0.25%	--
01/19/2017	20:45	EC ECB Deposit Facility Rate	Jan-19	-0.40%	--	-0.40%	--
01/19/2017	21:30	CA Int'l Securities Transactions	Nov	--	--	15.75b	--
01/19/2017	21:30	CA Manufacturing Sales MoM	Nov	1.00%	--	-0.80%	--
01/19/2017	21:30	US Housing Starts	Dec	1188k	--	1090k	--
01/19/2017	21:30	US Building Permits	Dec	1225k	--	1201k	1212k
01/19/2017	21:30	US Initial Jobless Claims	Jan-14	252k	--	247k	--
01/19/2017	21:30	US Continuing Claims	Jan-07	2075k	--	2087k	--
01/19/2017	21:30	US Philadelphia Fed Biz Outlook	Jan	15.3	--	21.5	19.7
01/19/2017		HK Composite Interest Rate	Dec	--	--	0.26%	--
01/19/2017		PH BoP Overall	Dec	--	--	-\$1671m	--
01/19/2017	01/31	PH Budget Balance PHP	Dec	--	--	-19.1b	--
01/19/2017		ID Bank Indo 7D Reverse Repo	Jan-19	4.75%	--	4.75%	--

Source: Bloomberg

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